Office Memorandum . United States Government

TO

Chief./SE

DATE: 30 December 1953

FROM

Finance Division

SUBJECT:

Albanian Lek

1. A recently received dispatch gives us good reason to believe that we may be able to buy Albanian leks. To date none of our attempts, and, to the best of our knowledge, no operations, have been successful in locating and obtaining this currency. In mid-November a cable from the field, advising us of the possiblility of obtaining leks was referred to SE Division. It was stated at that time that there would be no requirement for this currency until Spring.

2. Albanian lek may, or may not, be more readily obtainable in the Spring. We can see no reason why, unless perhaps there are rumors of a currency reforms (there have been relatively recent Roumanian and Bulgarian reforms, with new currency notes issued), why these notes should appear suddenly. Accordingly, and in order that we may have the benefit of your recommendations, will you please advise us whether we should attempt to buy leks now, and if so, in what total amount, or whether you would rather wait until Spring of 1954 and in so doing, avoid the risk of loss through invalidation of acquired inventories.

Chief, Monetary Branc.,

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